

WATERTOWN NEEDS HOUSING

MARKET STUDIES SHOW WATERTOWN IS SHORT
1,875 single family and 1,050 rental units

WHY IS THERE A SHORTAGE

- » Slow housing development since 2008 Great Recession
- » Construction costs ↑ 36% since January, 2020
- » Rising interest rates

WHAT HOUSING TYPE IS NEEDED?

- » Housing for mid-range income households
≈ \$39,000 - \$117,000 annually
- » Small, single family homes
- » Condos
- » Duplexes
- » Apartments



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Building Strong Families and Thriving Communities

TOGETHER, WE HAVE A ONCE-IN-A-GENERATION OPPORTUNITY TO ENSURE A VIBRANT FUTURE FOR WATERTOWN



OUR VISION:

Everyone who works in or contributes to our Watertown community can afford to live here.

We envision a model neighborhood that provides a *full continuum of housing* to bring people at all stages of life together in one thriving community that is walkable, promotes connectedness, and highlights the scenic beauty of our area.

ACCESS to HOUSING is essential for family wellbeing and a strong workforce.

WE'RE WORKING WITH COMMUNITY TO:

- » Transform 80 acres on Watertown's southwest side to provide the opportunity for design and creation of a neighborhood that meets the needs of today's families.
- » Raise awareness, advocate for our region and ensure municipalities have the technical assistance needed to successfully attract housing development.
- » Leverage our resources to activate local, state and federal dollars for housing development.

